

# SWOT analysis for the development of circular economy in existing industrial areas: A case study from Cyprus

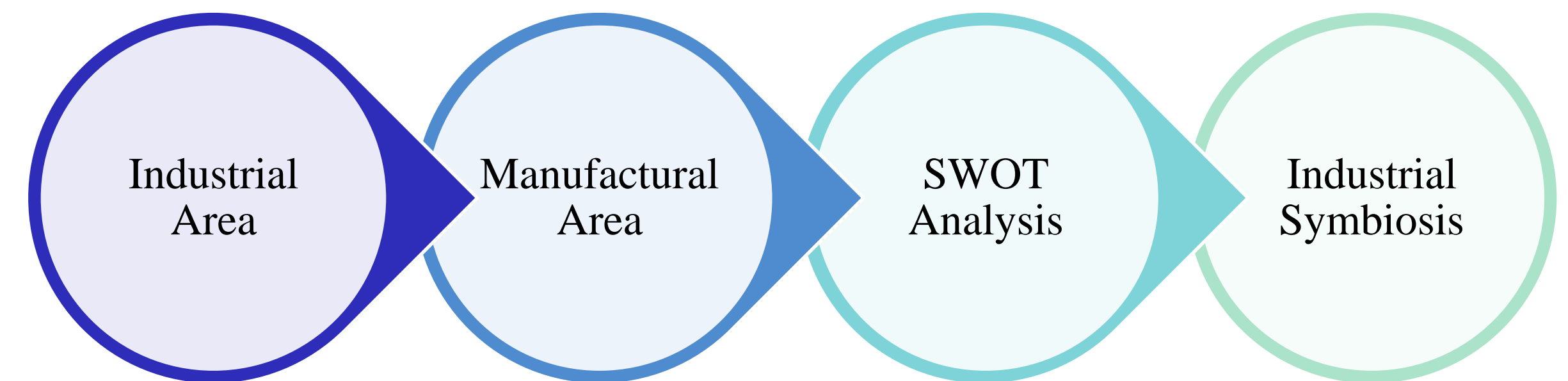
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## Research Scope and Methodology:

- In the present era, the significant advancement of the manufacturing industry has led to the generation of substantial amounts of waste, the depletion of natural resources, and a surge in CO<sub>2</sub> emissions.
- These factors have diverse impacts on both the environment and human beings.
- However, it is crucial to acknowledge that the growth of the industrial sector plays a vital role in the long-term economic progress of a nation.
- Thus, it becomes imperative to seek solutions that can effectively minimize the environmental impact associated with these industries.
- In this regard, the implementation of industrial symbiosis and circular economy models emerges as catalysts for promoting sustainable development while ensuring the viability of all participating units simultaneously
- In the present study, an industrial and a craft industrial area were investigated in relation to (i) the number and type of units operating in the areas, (ii) raw materials needs, (iii) and also the type and volumes of waste produced.
- The results were obtained through a questionnaire survey



## Methodology - Results

- SWOT analysis was applied in order to identify internal factors (strengths and weaknesses) and external factors (opportunities and threats) that might affect the application of circular economy and industrial symbiosis practices.

Table 1. SWOT analysis applied in the craft industrial area

INTERNAL FACTORS	
<b>Strengths</b>	<b>Weaknesses</b>
1) High interest from facilities to be informed and participate in an industrial symbiosis program	1) Mostly very small businesses are active
2) No mixed waste is produced	2) Small number of personnel in a large number of facilities
3) A large volume of tires as waste is produced (14.6 t/month)	3) Small energy and water needs are present
4) A large number of units are operating in the area.	4) A large percentage of facilities participate in existing waste management systems (94.4%)
5) High connectivity between processes	5) Very low percentage of units implementing circular economy policies, as well as waste reduction practices
6) A wide range of raw materials is used	6) Insufficient knowledge of the production of gaseous pollutants, resulting in non-application of measures
EXTERNAL FACTORS	
<b>Opportunities</b>	<b>Threats</b>
1) Saving financial resources from waste management	1) Possibility of non-participation of facilities in the area
2) Utilization of financial opportunities from National and European circular economy programs.	2) Failure to implement a symbiotic network can jeopardize plant viability
3) Prospects for the development of ecological and environmental consciousness	3) Lack of funds to promote industrial symbiosis practices
4) Perspective of cooperation with the scientific community and experts in the subject, with the ultimate goal of implementing synergies with other industries	4) High cost of equipment to put in practice for industrial symbiosis needs

Table 2. SWOT analysis applied in the Industrial Area

INTERNAL FACTORS	
<b>Strengths</b>	<b>Weaknesses</b>
1) Coexistence of very large facilities with small ones	1) Small number of units operating in the area
2) A large number of personnel in a small number of facilities	2) High inconsistency between processes
3) The activities of both the agricultural and livestock sector and the food industry results in a large volume of organic waste produced (68 t/month)	3) The largest percentage of the total raw materials is occupied by specific raw materials
4) Large volume of waste produced by the facilities in the area	4) Production of individual waste which cannot be used
	5) The category of dairy industries produces the highest amount of liquid waste (99.9%)
EXTERNAL FACTORS	
<b>Opportunities</b>	<b>Threats</b>
1) Saving financial resources from waste management	1) Possibility of non-participation of facilities in the area
2) Utilization of financial opportunities from National and European programs	2) Lack of funds to promote symbiosis practices
3) Perspective of cooperation with the scientific community and experts	3) Lack of policies that could encourage facilities to implement Industrial Symbiosis
4) Possible utilization of solid, liquid and gaseous waste to save raw materials, energy, water and financial resources.	4) High cost of equipment to put in practice for industrial symbiosis needs
5) Future expansion of symbiosis outside the industrial area with the livestock sector	
6) Possibility of producing new products through synergies	

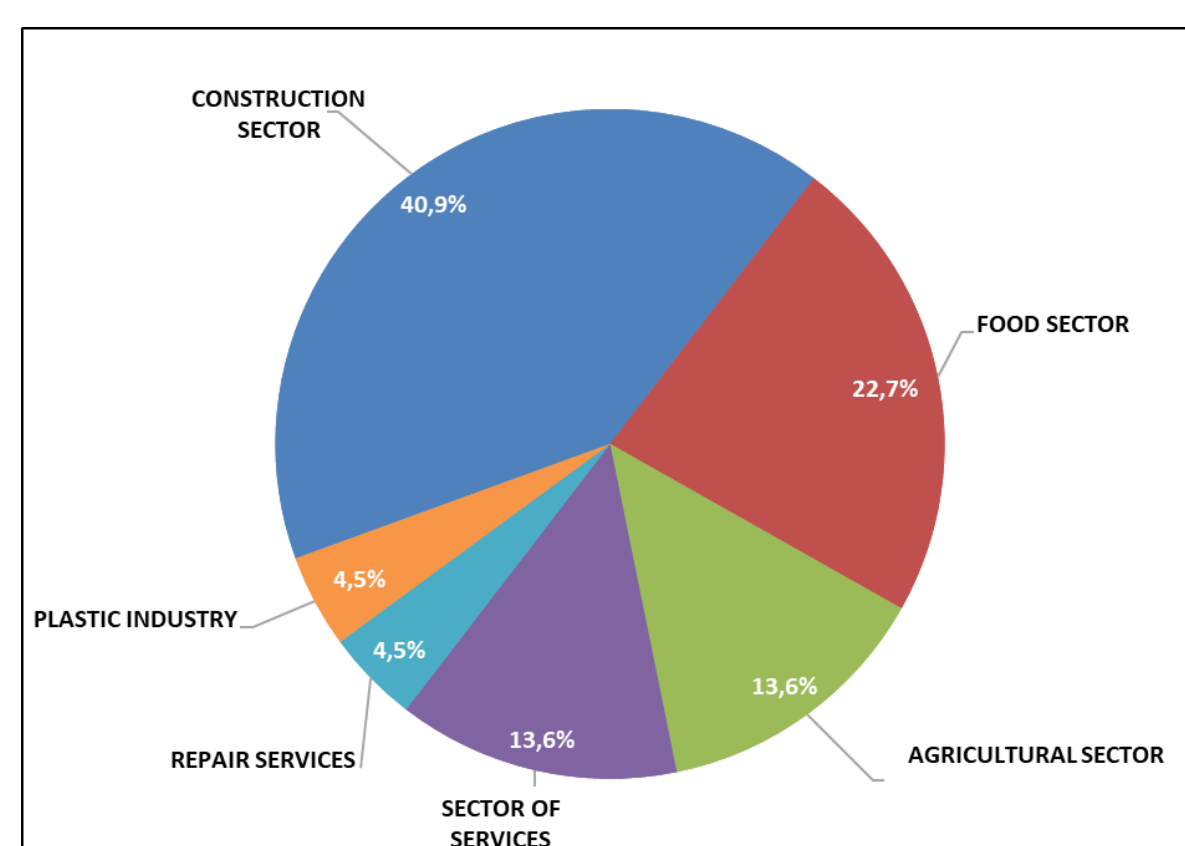


Figure 1. Sectors of activities in the Industrial Area

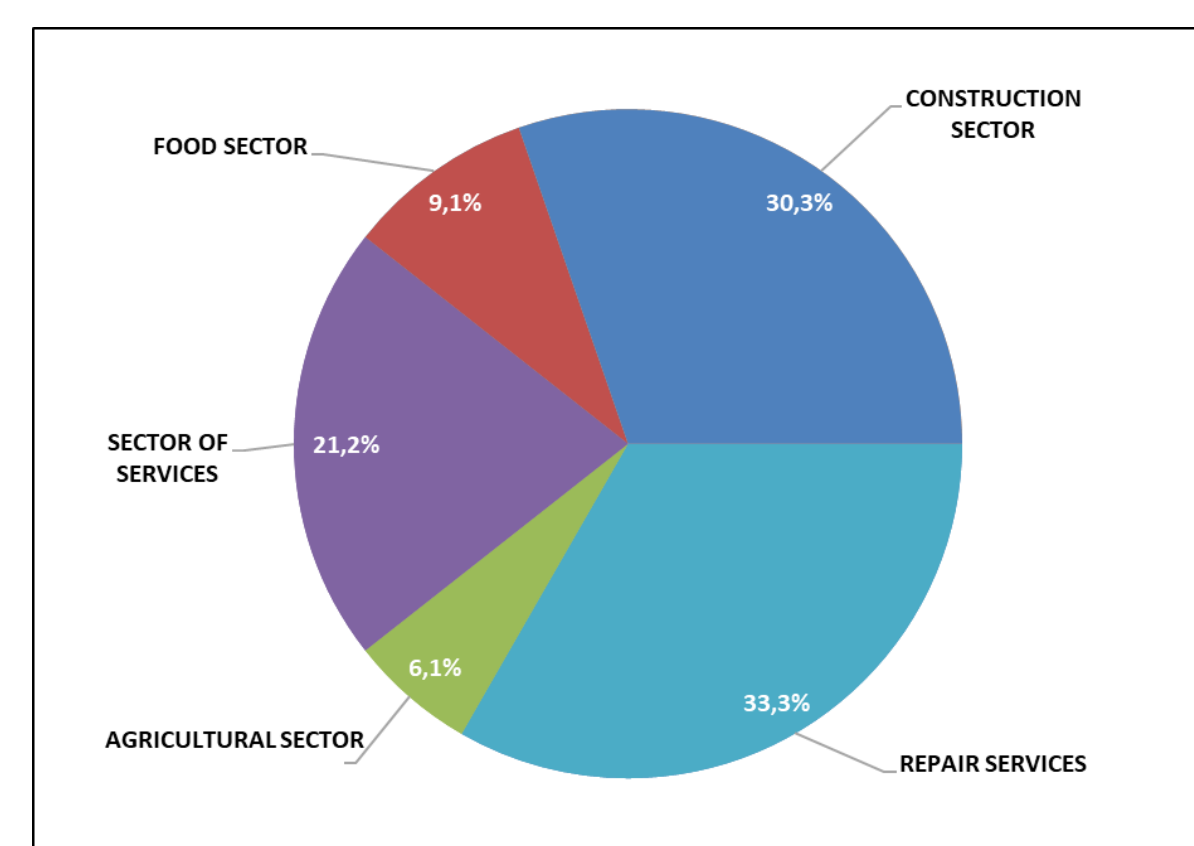


Figure 2. Sectors of activities in the craft industrial area

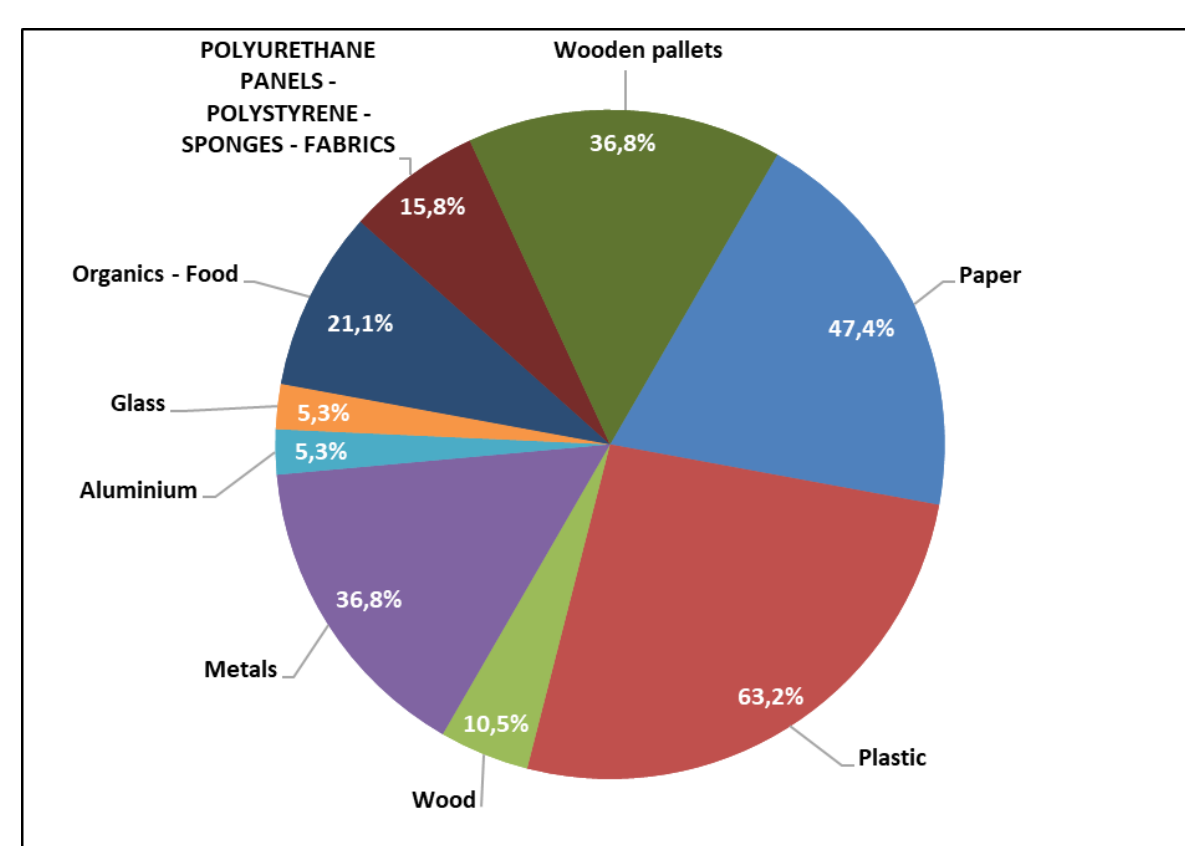


Figure 3. Solid waste produced in the Industrial Area

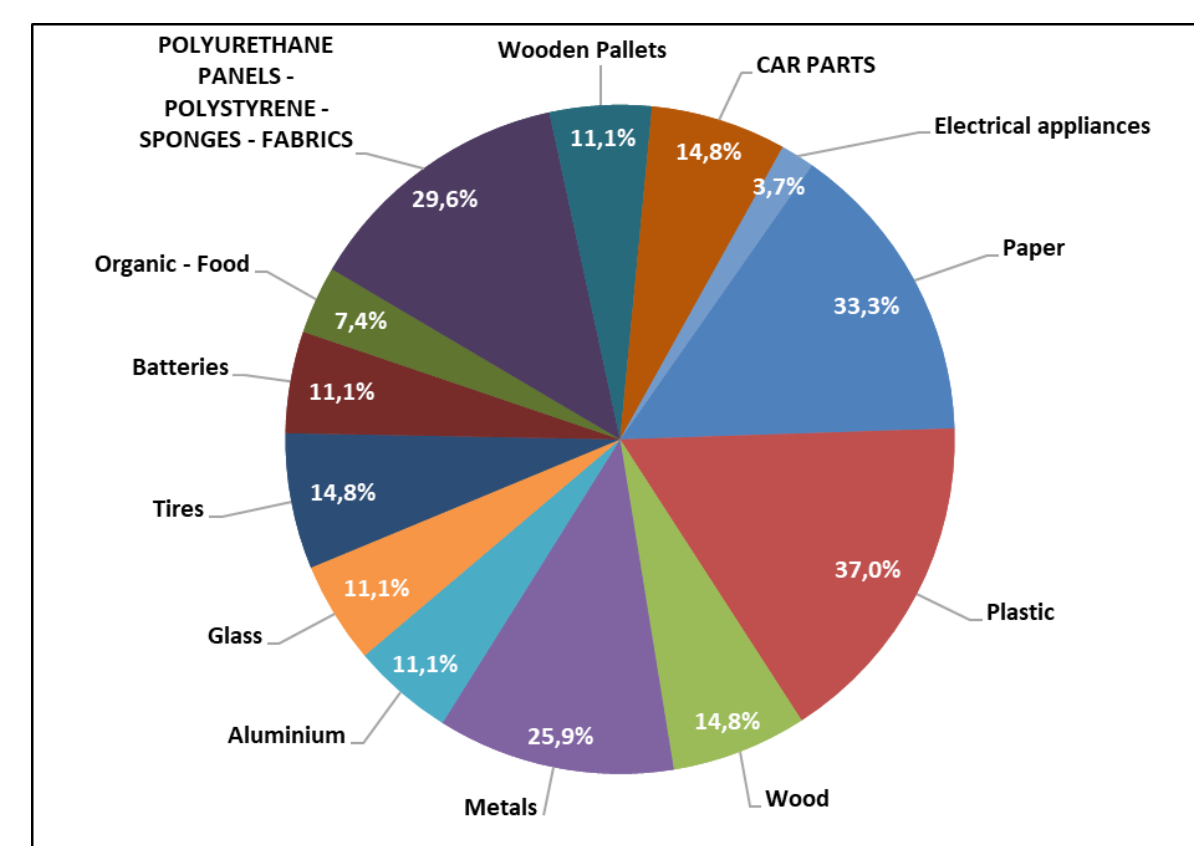


Figure 4. Solid waste produced in the craft industrial area

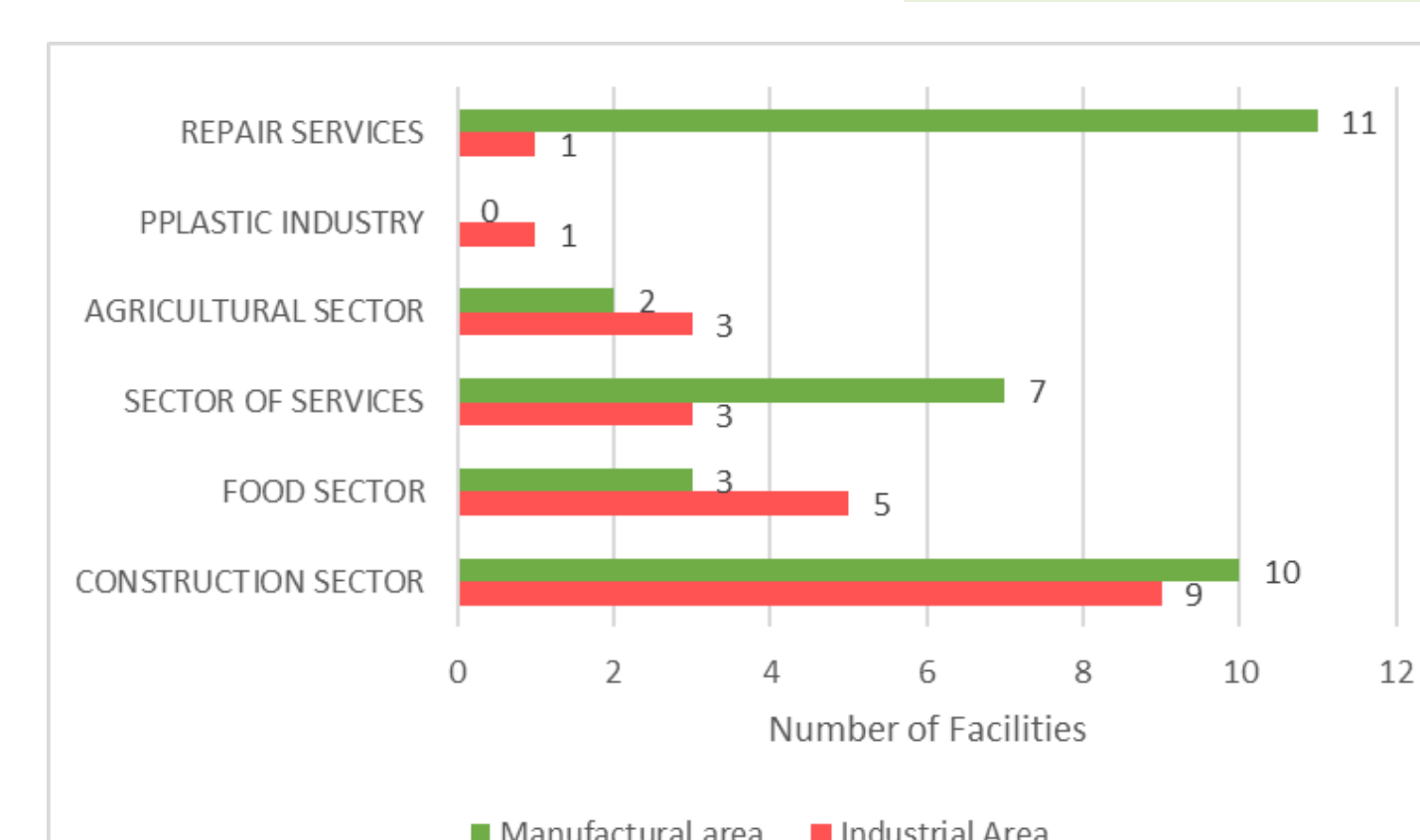


Figure 5. Number of facilities in each area

## Conclusions

- Finally, possible future synergies for the implementation of industrial symbiosis were planned and calculated for the two areas

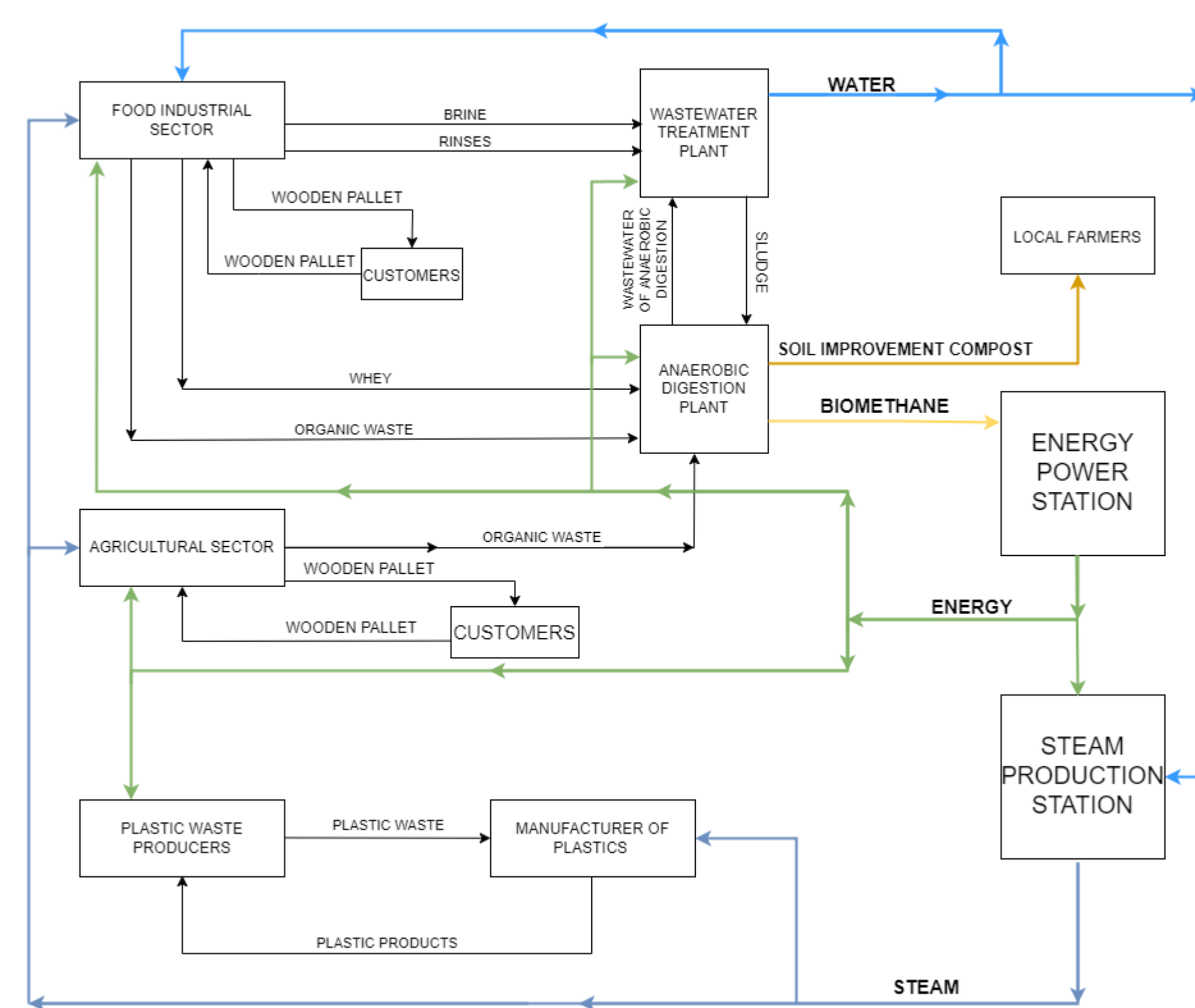


Figure 6. Possible industrial symbiosis synergies in the Industrial Area

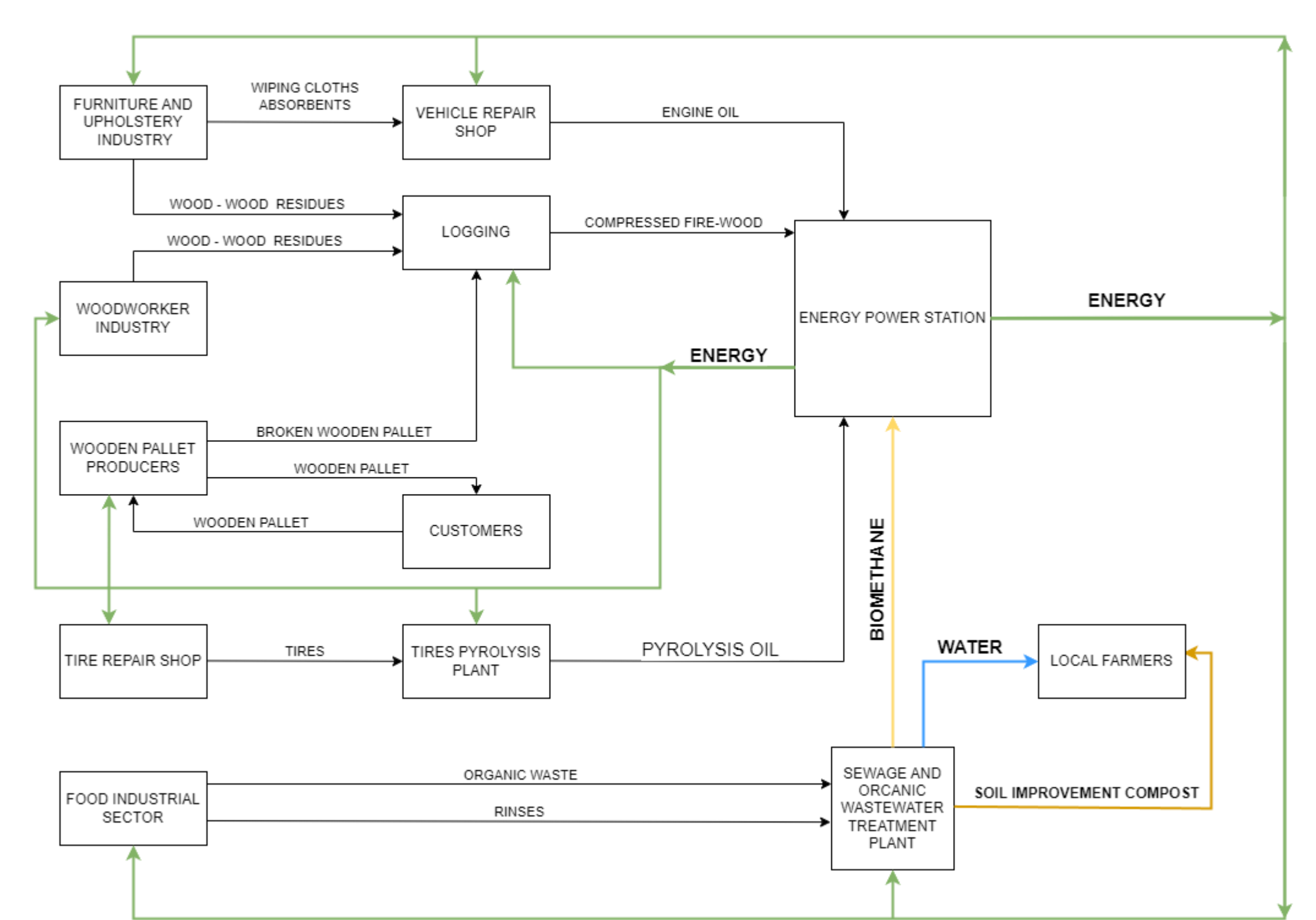


Figure 7. Possible industrial symbiosis synergies in the craft industrial area